

## § 1640.5

- (4) Source of the contributions affected by the transaction;
- (5) Amount of the transaction (in dollars and in shares);
- (6) The share price(s) at which the transaction was posted; and
- (7) Any other information the Executive Director deems relevant.

### § 1640.5 Investment fund information.

Each open season, the Board will furnish each participant a statement concerning each of the investment funds. This statement will contain the following information concerning each investment fund:

- (a) A summary description of the type of investments made by the fund, written in a manner that will allow the participant to make an informed decision; and
- (b) The performance history of the type of investments made by the fund, covering the five-year period preceding the date of the evaluation.

### § 1640.6 Methods of providing information.

The TSP will furnish the information described in this part to participants by making it available on the TSP Web site. A participant can request paper copies of that information from the TSP by calling the ThriftLine, submitting a request through the TSP Web site, or by writing to the TSP record keeper.

[68 FR 74451, Dec. 23, 2003]

## PART 1645—CALCULATION OF SHARE PRICES

Sec.

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AUTHORITY: 5 U.S.C. 8439(a)(3) and 8474.

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### § 1645.1 Definitions.

(a) Definitions generally applicable to the Thrift Savings Plan are set forth at 5 CFR 1690.1.

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(b) As used in this part:

*Accrued* means that income is accounted for when earned and expenses are accounted for when incurred.

*Administrative expenses* means expenses described in 5 U.S.C. 8437(c)(3).

*Basis* means the number of shares of an investment fund upon which the calculation of a share price is based.

*Business day* means any calendar day for which share prices are calculated.

*Forfeitures* means amounts forfeited to the TSP pursuant to 5 U.S.C. 8432(g)(2) and other non-statutory forfeited amounts, net of restored forfeited amounts.

### § 1645.2 Posting of transactions.

Contributions, loan payments, loan disbursements, withdrawals, interfund transfers, and other transactions will be posted in dollars and in shares by source and by investment fund to the appropriate individual account by the TSP record keeper, using the share price for the date the transaction is posted.

### § 1645.3 Calculation of total net earnings for each investment fund.

(a) Each business day, net earnings will be calculated separately for each investment fund.

(b) Net earnings for each investment fund will equal:

(1) The sum of the following items, if any, accrued since the last business day:

(i) Interest on money of that investment fund which is invested in the Government Securities Investment Fund;

(ii) Interest on other short-term investments of the investment fund;

(iii) Other income (such as dividends, interest, or securities lending income) on investments of the investment fund; and

(iv) Capital gains or losses on investments of the investment fund, net of transaction costs.

(2) Minus the accrued administrative expenses of the investment fund, determined in accordance with § 1645.4.

(c) The net earnings for each investment fund determined in accordance with paragraph (b) of this section will be added to the residual net earnings